



A smart way to save

# The MFS® 529 Savings Plan

## The primary benefits of the MFS 529 Savings Plan

- Earnings are tax deferred
- A wide range of investment options to choose from, including Enrollment Year investment options and a risk-based approach, featuring MFS® Asset Allocation Funds
- Asset and beneficiary control
- An annual contribution of up to \$18,000 (\$36,000 per married couple) per beneficiary without federal gift consequences
- Competitive and offers great flexibility
- Assets may be combined with other eligible MFS assets to potentially reduce sales charges; see the prospectus for details

Saving for education expenses early and regularly can help your clients be financially prepared. 529 savings plans are a great way to broaden your relationship with existing clients while also helping their families get ready for the escalating costs of education.

## Who to talk to about 529 plans

- New parents
- A grandparent, especially if they have a sizable estate
- An aunt, uncle or anyone who wants to help a friend or relative
- Owners of UGMA/UTMA assets
- Owners of other 529 assets
- Anyone looking to roll over EE bonds

## Features of the MFS 529 Savings Plan

Uses	Tuition for elementary school through high school (withdrawals are federal tax free if used for elementary through high school tuition up to \$10,000 per year per beneficiary), as well as qualified expenses for any accredited post-secondary school (state tax treatment may differ). <sup>*</sup> Qualified education expenses include expenses of certain US Department of Labor-registered apprenticeships and the repayment of student loans (up to \$10,000).
Initial contribution	\$250 minimum, with no minimum for additional contributions (no minimum if you have an automatic investment plan)
Annual contribution	Up to \$18,000 (\$36,000 for married couples) in 2024 without federal gift tax
Contribution limit per beneficiary	Up to a \$400,000 account balance
Income limits	No limits
State tax credit	Oregon taxpayers only <sup>**</sup>
Beneficiary changes	Can be transferred to another member of the same family without penalty
Annual fee	\$25 annual fee, waived for residents of Oregon and to the extent approved by the Board, sub-accounts of Omnibus Accounts. <sup>†</sup>

<sup>\*</sup>You will be subject to federal income tax, and a 10% federal tax penalty may apply on earnings if amounts are withdrawn for something other than qualified education expenses. State taxes may also apply.

<sup>\*\*</sup>Oregon taxpayers may receive a state tax credit for contributions to accounts in the Network of up to \$180 (\$360 if filing jointly). The amount the taxpayer must contribute to get the full credit increases based on the taxpayer's income. The Oregon Department of Revenue will periodically adjust the amount of the credit for inflation. For additional state and local tax considerations, please refer to the Participant Agreement and Disclosure Statement.

<sup>†</sup>Other waivers may apply.

Our enrollment year and risk-based investment options offer portfolios with automatic allocation, diversification and rebalancing. You can also build a well-diversified portfolio with the flexible, customized approach:

**The enrollment year portfolios** employ a “set it and forget it” approach, with target year options that eliminate the need for investors to exchange funds as they approach the date their plans for helping those they designate come to fruition. The Plan offers 25 enrollment year portfolios, from MFS 529 Enrollment Year 2019 through MFS 529 Enrollment Year 2043.

**Risk-based portfolios** generally have different allocations to stocks and bonds as well as specialty/alternative and cash options that align with a variety of investor goals and risk tolerances. These portfolios are invested in a diversified mix of MFS funds and are rebalanced periodically to maintain alignment with their objective and risk profile.

Keep in mind that no investment strategy, including allocate, diversify and rebalance, can guarantee a profit or protect against a loss. Also, all investments, including mutual funds, carry a certain amount of risk, including the possible loss of the principal amount invested. The principal value of the portfolio options are not guaranteed at any time.

Each 529 portfolio invests in MFS mutual fund(s).

Performance of the MFS 529 Savings Plan's Enrollment Year and Risk-Based portfolios depends on their underlying MFS funds. These funds may be subject to the volatility of global financial markets (domestic and international) and additional risks associated with investing in high-yield, small-cap, and foreign securities, as well as different fees and expense levels associated with investing in these funds. Asset allocation, diversification and rebalancing do not guarantee a profit or protect against loss.



OREGON  
STATE  
TREASURY

The MFS® 529 Savings Plan is a flexible education savings investing plan sponsored by the State of Oregon, acting by and through the Oregon 529 Savings Board, and is part of the Oregon Treasury Savings Network. Vestwell State Savings LLC® is the Program Manager and record-keeper. The Program Manager may designate other firms to perform certain duties, including the Bank of New York Mellon as the Recordkeeper of the Plan.

MFS Investment Management serves as the investment adviser of the plan, and its affiliate, MFS Fund Distributors, Inc. is the distributor. Depending on your state of residence and the state of residence of the beneficiary, an investment in the MFS® 529 Savings Plan may not afford you or your beneficiary state tax benefits or other benefits only available for investments in such state's qualified tuition program. State benefits may include financial aid, scholarship funds and protection from creditors. State tax treatment may differ from federal tax treatment. See your tax advisor to be sure you understand the tax issues related to a 529 plan. Withdrawals of earnings not used to pay for qualified education expenses are subject to an additional 10% federal tax penalty. State taxes may also apply.

MFS® 529 Savings Plan Accounts are not deposits or obligations of, or insured or guaranteed by, the State of Oregon or any agency or instrumentality thereof, the United States government, the Program Manager, any financial institution, the Federal Deposit Insurance Corporation or any other federal or state governmental agency, entity or person.

Investment returns are not guaranteed. Your account may lose value. Currently, there is a \$25 annual account fee associated with the MFS® 529 Savings Plan. This annual fee is waived for Oregon residents and to the extent approved by the Board, sub-accounts of Omnibus Accounts. Other waivers may apply; check with your investment professional. Investments in 529 plans involve investment risks. You should consider your financial needs, goals, and risk tolerance prior to investing.

**Before investing in the MFS® 529 Savings Plan, consider the investment objectives, risks, charges, and expenses of the investment options. For a Participant Agreement and Disclosure Statement including an Expense Overview, contact MFS or view online at [mfs.com](https://mfs.com). Read it carefully.**

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