



# MFS U.S. Government Cash Reserve Fund

Fund Information and Unaudited Holdings as of February 28, 2025

Weighted Average Maturity: 29 days

Weighted Average Life: 29 days

Issuer	Category of Investment	CUSIP	Principal Amount	Maturity Date (a)	Final Maturity Date (b)	Coupon Rate (c)	Value
Bank of America NA	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	03199T002	78,699,000	03/03/25	03/03/25	4.350%	78,699,000
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313DA3	12,100,000	03/14/25	03/14/25	4.200%	12,080,237
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313GL6	10,300,000	06/04/25	06/04/25	4.175%	10,185,327
Federal Farm Credit Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313313FE3	11,100,000	05/05/25	05/05/25	4.190%	11,014,734
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385FW1	9,250,000	05/21/25	05/21/25	4.190%	9,161,719
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385DV5	12,250,000	04/02/25	04/02/25	4.205%	12,202,781
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385DH6	12,400,000	03/21/25	03/21/25	4.200%	12,369,620
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385GF7	12,800,000	05/30/25	05/30/25	4.190%	12,664,430
Federal Home Loan Bank	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385FJ0	10,800,000	05/09/25	05/09/25	4.190%	10,712,010
Federal Home Loan Mortgage Corp.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397DM0	15,000,000	03/25/25	03/25/25	4.200%	14,956,250
Federal National Mortgage Assoc.	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313589EK5	19,650,000	04/16/25	04/16/25	4.205%	19,542,124
Fixed Income Clearing Corp. - State Street Bank & Trust Co.	U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	85748R009	78,699,082	03/03/25	03/03/25	4.340%	78,699,082
U.S. Treasury Bill	U.S. Treasury Debt	912797KS5	32,600,000	04/17/25	04/17/25	4.311%	32,427,618
U.S. Treasury Bill	U.S. Treasury Debt	912797MM6	18,600,000	03/06/25	03/06/25	4.280%	18,593,459
U.S. Treasury Bill	U.S. Treasury Debt	912797NE3	30,000,000	05/08/25	05/08/25	4.304%	29,768,312
U.S. Treasury Bill	U.S. Treasury Debt	912797NQ6	32,500,000	03/11/25	03/11/25	4.327%	32,469,203
U.S. Treasury Bill	U.S. Treasury Debt	912797NR4	21,900,000	03/18/25	03/18/25	4.339%	21,861,013
U.S. Treasury Bill	U.S. Treasury Debt	912797NT0	18,050,000	04/01/25	04/01/25	4.322%	17,988,228
U.S. Treasury Bill	U.S. Treasury Debt	912797NY9	39,900,000	04/08/25	04/08/25	4.299%	39,731,522
Total Value							475,126,669

(a) The maturity date as determined under rule 2a-7, taking into account the maturity shortening provisions of rule 2a-7(d).

(b) The final legal maturity date takes into account any maturity date extensions that may be effected at the option of the issuer or the effect of the securities' next demand feature date, if any.

(c) For commercial paper and other non-interest bearing securities generally traded on a discount basis, the coupon rate shown represents the market yield as of the date of this report. Other securities normally bear interest at the coupon rate shown.

Weighted Average Maturity (WAM) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's market value. The calculation takes into account any maturity shortening provisions such as demand features and interest rate resets.

Weighted Average Life (WAL) calculates an average time to maturity of all of the securities held in the portfolio, weighted by each security's percentage of the portfolio's market value. The calculation takes into account consideration for both maturity date extensions or any maturity shortening provisions such as demand features on a security, but not interest rate resets.

The portfolio is actively managed and current holdings may be different.

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.